

Great American Life Insurance Company® Fixed Annuities

Fixed annuity interest rates effective March 5, 2008.



Single Premium Fixed Annuities	Base Rate	FY Rate	Guar. Min.	Effective Yield & Rate Features	Exceptions
American Freedom 10-ST®	4.25%	5.75%	3.00%	1.50% FY interest rate bonus ¹	
American Freedom Classic 10®	4.10%	9.10%	3.00%	5.00% FY interest rate bonus	
G TSA IX ²	3.75%	same	3.00%	6.69% eff. yield for 5 years (w/ annuitization) or 4.96% for 12 years. ³	2.00% GMIR in IL, ME
Secure American® ⁴	4.00% SV	5.00% AV	3.00%	6.05% eff. yield ⁵ Bonus: 1.00% of the amount annuitized for each completed contract yr, up to 10%	

Long-Term Care Annuity	Base Rate	FY Rate	Guar. Min	Rate Features	Exceptions
Great American Life® Long-Term Care Annuity	3.50%	5.00%	3.00%	1.50% FY interest rate bonus	Bonus not available in OR & TX

Multi-Year Guaranteed Escalating Rate Annuities	Base Rate	FY Rate	FY Bonus	Effective Yield ⁶	Guaranteed Escalating Rates ⁷			
					Yr. 2	Yr. 3	Yr. 4	Yr. 5
American Freedom Stars & Stripes®	3.65%	4.65%	1.00%	4.05%	3.75%	3.85%	3.95%	4.05%
American Freedom Stars & Stripes Purchase Payments over \$100,000	3.75%	4.75%	1.00%	4.15%	3.85%	3.95%	4.05%	4.15%

Multi-Year Guaranteed Rate Annuities	Base Rate	FY Rate	Effective Yield	Guaranteed Rates				State Availability
				Yr. 2	Yr. 3	Yr. 4	Yr. 5	
American Freedom Stars & Stripes: No-MVA	3.90%	3.90%	3.90%	3.90%	3.90%	3.90%	3.90%	IN, NJ, PA
American Freedom Stars & Stripes: No-MVA Purchase Payments over \$100,000	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	IN, NJ, PA

Immediate Annuity	Sample Quote: \$100,000 for a 65-year old male in Ohio, Non-qualified ⁸		
GALIC Single Premium Immediate Annuity	3-Yr Period Certain, EOP Monthly Pmts	5-Yr Period Certain, EOP Monthly Pmts	10-Yr Period Certain, EOP Monthly Pmts
	Currently not available.	\$1,745.24	\$998.10

¹ This feature is available through current Company practice and may be discontinued or changed at any time. However, if the contract is purchased while this feature is available, it will not be changed once contract is issued.

² Product only sold in 403(b) market.

³ Yield based on the current interest rate of 3.75%, with 15% bonus added to the Account Value after five years if annuitized for a payout period of at least seven years, or added to the AV after the 12th year with no annuitization required.

⁴ For the state of Oregon, product is a single-tier version and credits only a current interest rate of 4.00%.

⁵ Yield based on 5.00% first-year AV rate, 1.00% available portion of 10% annuitization bonus (available starting in contract year two) and 0.04% interest on available portion of bonus at the rate of 5.00%.

⁶ Yield based on current interest rate with a first-year bonus and increasing base rate for the initial term.

⁷ Escalating interest rates guaranteed for initial term.

⁸ SPIA Rates are as of 3/3/08. Go to Agent Access on www.GAFRI.com and click on "SPIA Calculator" for an illustration.

Products not available in all states. Rates, state availability and product information for all products, including retired products, can be found on www.GAFRI.com.

Great American Life Insurance Company® Fixed-Indexed Annuities
 Fixed-indexed annuity interest rates effective March 7, 2008.



Single Premium Fixed-Indexed Annuities ⁹	Declared Rate Strategy ¹⁰			Indexed Strategies ¹¹			Bonus Features and Rate Notices		
	Current Declared Rate	FY Eff. Yield ¹²	Strategy Components	Monthly Avg.	Monthly Avg.	Annual Pt.-to-Pt.			
American Legend® (Not available in states where American Legend II is approved.)	3.25%	4.80%	Index Factor	0%		0%	1.50% premium bonus. ^{13,14}		
			Par. Rate	100%		100%			
			Cap	10.0%		8.0%			
American Icon®	3.75%	3.75%	Index Factor	0%		0%	5.02% eff. yield based on AV increased by 5.00% if, after 4th Contract Anniversary, annuitized for at least 7 yrs or life. ¹⁵		
			Par. Rate	100%		100%			
			Cap	8.25%		7.25%			
American Icon - UT	3.75%	3.75%	Index Factor	0%		0%	Bonus not available.		
			Par. Rate	100%		100%			
			Cap	8.25%		7.25%			
American Icon - OR	3.00%	3.00%	Index Factor			0%	AV increased by 5.00% if, after 4th Contract Anniversary, annuitized for at least 7 yrs or life.		
			Par. Rate			100%			
			Cap			7.25%			

Flexible Premium Fixed-Indexed Annuities ¹⁶	Declared Rate Strategy ¹⁰			Indexed Strategies ¹⁷					Bonus Features and Rate Notices	
	Current Declared Rate	Holding Acct. (Pur. Payment Acct.) Rate	FY Eff. Yield ¹²	Strategy Components	Monthly Avg.	Monthly Avg.	Annual Pt.-to-Pt.	Daily Avg.		Monthly Sum
American Legend II	4.00%	4.00%	4.00%	Index Spread	0%	3.25%	0%		0%	
				Par. Rate	100%	100%	100%		100%	
				Cap	10.0%	No Cap	8.00%		2% monthly Cap	
American Legend II - OR	3.00%	3.00%	3.00%	Index Spread			0%			
				Par. Rate			100%			
				Cap			8.00%			
American Icon II	3.50%	3.50%	5.05%	Index Spread	0%	4.25%	0%			1.50% premium bonus in the first contract year. ¹³
				Par. Rate	100%	100%	100%			
				Cap	8.00%	No Cap	7.00%			
American Icon II - OR	3.00%	3.00%	4.55%	Index Spread			0%			1.50% premium bonus in the first contract year. ¹³
				Par. Rate			100%			
				Cap			7%			
American Valor® II	3.25%	3.25%	10.99% (7.5% Bonus); 9.70% (6.25% Bonus); 8.41% (5% Bonus)	Index Spread	0%	5.25%	0%	0%		7.50% premium bonus ¹³ for Purchase Payments in first three contract years through age 57; 6.25% for ages 58 through 69; and 5.0% for ages 70 through 85.
				Par. Rate	100%	100%	100%	60%		
				Cap	10.0%	No Cap	7.5%	No Cap		
American Valor II - OR	3.00%	3.00%	10.72% (7.5% Bonus); 9.44% (6.25% Bonus); 8.15% (5% Bonus)	Index Spread			0%			7.50% premium bonus ¹³ for Purchase Payments in first three contract years through age 57; 6.25% for ages 58 through 69; and 5.0% for ages 70 through 85.
				Par. Rate			100%			
				Cap			7.5%			

⁹ Contracts will only be issued on the 6th and 20th of each month. Purchase Payments received prior to an issue date will be held until issue; no interest will be earned during this period. The Guaranteed Minimum Surrender Value is 90% at 3%.
¹⁰ Guaranteed Minimum Declared Rate is 3.00%.
¹¹ Future Indexed Strategies could offer alternate options and rates. Monthly averaging with Cap and annual point-to-point strategies have guaranteed 100% Participation Rates and 0% Index Factor, and minimum Cap guarantee of 3.00% for contract duration. Monthly averaging with Index Factor (no Cap) strategy has a guaranteed 100% Participation Rate and maximum Index Factor guarantee of 4%.
¹² Yield based on current interest rate with premium bonus.
¹³ Referred to as Purchase Payment bonus in the contract.
¹⁴ Bonus not available in PA.
¹⁵ Bonus not available in IN, NH, NJ, PA & WA.
¹⁶ Contracts will be issued upon receipt of Purchase Payment. Purchase Payments will be credited interest while in the holding account (Purchase Payment Account) until terms begin on the 6th or the 20th of the month. After that time, amounts will be credited interest according to the strategy(ies) rate(s). The Guaranteed Minimum Surrender Value is 100% at 3%, less early withdrawal charges that would apply to a full surrender. The GMSV in Oregon is 90% at 3%.
¹⁷ Future Indexed Strategies could offer alternate options and rates. Monthly averaging with Cap and annual point-to-point strategies have guaranteed 100% Participation Rates and 0% Index Spread, and minimum Cap guarantee of 3.00% for contract duration. Monthly averaging with Index Spread (no Cap) strategy has a guaranteed 100% Participation Rate and maximum Index Spread guarantee of 8%. Daily Averaging Strategy has guaranteed 50% minimum Participation Rate. Monthly sum has guaranteed 100% Participation Rate and a minimum monthly Cap guarantee of 1%.

Products not available in all states. Rates, state availability and product information for all products, including retired products, can be found on www.GAFRI.com.